

BELLUNA

MAIL ADD: BELLUNA BLD. 4-2, MIYAMOTO-CHO, AGEO-SHI
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March 1, 2004

BELLUNA CO., LTD.
Year-end Dividend Information

For : Fiscal Year Ending March 31, 2004

Record Date : March 31, 2004

Dividend Rate : 25.00 Japanese Yen Per Share, announced by the Company as its forecast on November 14, 2003, to be determined at a Board Meeting of the Company, and to be finally approved at a Shareholders' Meeting of the Company.

Board Meeting : To be held in May, 2004

Shareholders'
Meeting : To be held in June 29, 2004

Payable Date : June 30, 2004

Payment in : Cash

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