

April 21, 2006

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

Notice of Termination of Own Share Repurchase from the Market

Notice is hereby given that the Company terminated the repurchase of its own shares at the market, resolved at the Board of Directors' meeting held on July 7th, 2005, pursuant to Sub-section 2 of Section 1 of Article 211-3 of Japanese Commercial Code as described below.

Description

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|----------------------------------|---|
| 1. Period of repurchase: | From July 8th, 2005 to March 31st, 2006 |
| 2. Number of shares repurchased: | 194,700 shares |
| 3. Total cost of repurchase: | 666,576,500 yen |
| 4. Method of repurchase: | Repurchased at the Tokyo Stock Exchange |

Note: Details resolved at the Board of Directors' meeting held on July 7th, 2005

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| - Type of shares to be repurchased: | Common shares |
| - Number of shares to be repurchased: | 300,000 shares (maximum) |
| - Total value of shares to be repurchased: | 1,000 million-yen (maximum) |

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