

October 2, 2006

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

Notice of Change of Director

Belluna Co., Ltd. resolved to change a director as described below.

Description

1. Change of Director (as of September 30, 2006)

Name	New Position	Current Position
Yukio Ohashi	Retiring from Belluna	Director Adviser of Notice Section, Finance Business Division

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