

April 2, 2007

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

## Notice of Termination of Own Shares from the Market

(Acquisition of Own Shares at the Market Pursuant to Section 2 of Article 165 of the Corporate Law)

Notice is hereby given that the Company terminated the repurchase of own shares at the market, resolved at the Board of Directors' meeting held on July 31st, 2006, pursuant to Section 3 of Article 165 of the Corporate Law applied *mutatis mutandis* to Article 156 of said law as described below.

### Description

- |                                  |                                            |
|----------------------------------|--------------------------------------------|
| 1. Period of repurchase:         | From August 1st, 2006, to March 31st, 2007 |
| 2. Number of shares repurchased: | 752,350 shares                             |
| 3. Total cost of repurchase:     | 1,386,338,450 yen                          |
| 4. Method of repurchase:         | Repurchased at the Tokyo Stock Exchange    |

Note1: Details resolved at the Board of Directors' meeting held on July 31st, 2006

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|--------------------------------------------|---------------------------------------------------------------------------------------|
| - Type of shares to be repurchased:        | Common shares                                                                         |
| - Number of shares to be repurchased:      | 1,000,000 shares (maximum)<br>(the ratio to the number of total issued shares: 1.78%) |
| - Total value of shares to be repurchased: | 2,000 million-yen (maximum)                                                           |

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