

August 4, 2008

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

Notice of Repurchase of Own Shares from the Market

(Acquisition of Own Shares at the Market Pursuant to Section 2 of Article 165 of the Corporate Law)

The Company repurchased its own shares at the market, pursuant to Section 3 of Article 165 of the Corporate Law applied *mutatis mutandis* to Article 156 of said law as described below.

Description

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|----------------------------------|---|
| 1. Period of repurchase: | From July 1st to 31st, 2008 |
| 2. Number of shares repurchased: | 825,650 shares |
| 3. Total cost of repurchase: | 368,802,900 yen |
| 4. Method of repurchase: | Repurchased at the Tokyo Stock Exchange |

Note1: Details resolved at the Board of Directors' meeting held on May 26th, 2008

- Type of shares to be repurchased: Common shares
- Number of shares to be repurchased: 1,000,000 shares (maximum)
(Rate to the number of outstanding shares
without treasury stocks: 1.96%)
- Total value of shares to be repurchased: 1,000 million-yen (maximum)
- Method of repurchase: Repurchased at the Tokyo Stock Exchange
- Period of repurchase: From May 27th, 2008 to March 31st, 2009

Note2: Total number of shares and cost of the repurchase from May 26th, 2008, when Board of Directors' meeting was held, to July 31st, 2008 is as follows:

- Total number of shares repurchased: 825,650 shares
- Total value of shares repurchased: 368,802,900 yen

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