

August 4, 2008

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

Notice of Repurchase of Own Shares from the Market and its Termination

(Acquisition of Own Shares at the Market Pursuant to Section 2 of Article 165 of the Corporate Law)

The Company repurchased its own shares at the market, pursuant to Section 3 of Article 165 of the Corporate Law applied *mutatis mutandis* to Article 156 of said law as described below. As a result, the Company terminated the repurchase resolved at the Board of Directors' meeting held on May 26th, 2008.

Description

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|----------------------------------|---|
| 1. Period of repurchase: | From August 1st to 1st, 2008 |
| 2. Number of shares repurchased: | 174,350 shares |
| 3. Total cost of repurchase: | 85,889,900 yen |
| 4. Method of repurchase: | Repurchased at the Tokyo Stock Exchange |

Note1: Details resolved at the Board of Directors' meeting held on May 26th, 2008

- Type of shares to be repurchased: Common shares
- Number of shares to be repurchased: 1,000,000 shares (maximum)
(Rate to the number of outstanding shares
without treasury stocks: 1.96%)
- Total value of shares to be repurchased: 1,000 million-yen (maximum)
- Method of repurchase: Repurchased at the Tokyo Stock Exchange
- Period of repurchase: From May 27th, 2008 to March 31st, 2009

Note2: Total number of shares and cost of the repurchase from May 26th, 2008, when Board of Directors' meeting was held, to August 1st, 2008 is as follows:

- Total number of shares repurchased: 1,000,000 shares
- Total value of shares repurchased: 454,692,800 yen

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