

August 7, 2008

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

Notice of Correction a Part of Summary of Consolidated Business Results
for the First Quarter of FY March 2009

Notice is hereby given that the Company corrected a part of “Summary of Business Result for the First Quarter ended June 30, 2008” which was announced on July 31, 2008. The corrected part is underlined as below.

Description

1. Correction (page 1)

1. Consolidated Business Results for 1st quarter of FY March 2009 (April 1, 2008 - June 30, 2008)

(1) Results of Operations

[Before Correction]

(Note: Rounded down to ¥ Million)

FY	Net sales		Operating income		Recurring income		Net income	
	¥ Million	%(YOY)	¥ Million	%(YOY)	¥ Million	%(YOY)	¥ Million	%(YOY)
1Q ended Jun. 2008	31,113	—	2,791	—	2,676	—	1,442	—
1Q ended Jun. 2007	33,119	-0.3	2,972	2.9	<u>3,102</u>	<u>5.6</u>	<u>1,768</u>	<u>0.8</u>

FY	Net income per share	Diluted net income per share
	¥	¥
1Q ended Jun. 2008	28.21	26.10
1Q ended Jun. 2007	<u>33.58</u>	<u>31.09</u>

[After Correction]

(Note: Rounded down to ¥ Million)

FY	Net sales		Operating income		Recurring income		Net income	
	¥ Million	%(YOY)	¥ Million	%(YOY)	¥ Million	%(YOY)	¥ Million	%(YOY)
1Q ended Jun. 2008	31,113	—	2,791	—	2,676	—	1,442	—
1Q ended Jun. 2007	33,119	-0.3	2,972	2.9	<u>3,112</u>	<u>5.9</u>	<u>1,777</u>	<u>1.3</u>

FY	Net income per share	Diluted net income per share
	¥	¥
1Q ended Jun. 2008	28.21	26.10
1Q ended Jun. 2007	<u>33.75</u>	<u>31.25</u>

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