

May 31, 2010

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

Notice of Change of Director

At the meeting of Board of Directors held on May 31, 2010, Belluna Co., Ltd. resolved its recommendation for change of directors as below. It will be formally appointed at the general shareholders' meeting on the coming June 29, 2010.

Description

1. Candidate for new director

Director:

Yasutaka Nomura

(present General Manager of Network System Division and
E-commerce Division)

Date of assumption (scheduled): June 29, 2010

(the same day as the general shareholders' meeting)

- END -