

June 30, 2011

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No.: 9997 1st Section of the Tokyo Stock Exchange

Notice of Change of Corporate Auditor

At the general shareholders' meeting and the board of company auditors after the general shareholders' meeting on June 29, 2011, Belluna Co., Ltd. resolved its recommendation for personnel redeployment as below.

Description

New corporate auditor (At June 29, 2011)

Standing full-time corporate auditor: Takashi Kawaharazuka

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