

December 1, 2011

Dear Sirs:

Name of Company: BELLUNA CO., LTD.

Code No. 9997 1st Section of the Tokyo Stock Exchange

Notice regarding Status of Repurchase of Own Shares

(Repurchase of own shares pursuant to Paragraph 2 of Article 165 of the Corporate Law)

The Company repurchased its own shares, pursuant to Paragraph 3 of Article 165 of the Corporate Law applied *mutatis mutandis* to Article 156 of said law as described below.

Description

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|--------------------------------------|---|
| 1. Type of shares to be repurchased: | Common shares |
| 2. Period of repurchase: | November 1, 2011 to November 30, 2011 |
| 3. Number of shares repurchased: | 27,400 |
| 4. Total cost of repurchase: | 14,766,250 |
| 5. Method of repurchase: | Repurchased at the Tokyo Stock Exchange |

Note1: Details resolved at the Board of Directors' meeting held on August 4, 2011

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|---|--|
| (1) Type of shares to be repurchased: | Common shares |
| (2) Total number of shares repurchased: | Maximum of 1,200,000 shares
(Rate to the number of outstanding shares without treasury stocks: 2.39%) |
| (3) Total costs of repurchase: | Maximum of 1,000 million yen |
| (4) Period of repurchase: | August 5, 2011 to December 30, 2011 |

Note2: Total number of shares and cost of the repurchase in accordance with the resolution of the Board of Directors' meeting above, as of November 30, 2011 is as follows:

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|---|-----------------|
| (1) Total number of shares repurchased: | 555,100 shares |
| (2) Total value of shares repurchased: | 318,258,600 yen |

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