

# Summary of Interim Business Result for FY March 2001 (Non-Consolidated)

Date: November 24,2000

Company BELLUNA CO., LTD. Registered on the TSE1  
 Stock Code 9997 Head office location: Saitama  
 Contact Title of Executive Senior Managing Director  
 Name Yukio Ohashi T E L 048-771-7753  
 Date of the meeting of board of directors November 24,2000 Interim divided Yes  
 Application of US Accounting Standard  
 Date of annual shareholders' meeting

## 1 . Interim Business Results for Half-Year Ended September 2000 (Apr.1, 2000 - Sept. 30, 2000)

### (1) Results of Operations

( Note: Rounded down to ¥ Million )

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%(YOY)	¥ Million	%(YOY)	¥ Million	%(YOY)
Sept. 2000 Interim	31,933	20.8	2,750	24.6	2,717	21.8
Sept. 1999 Interim	26,435	0.2	2,206	32.7	2,231	38.4
FY ended Mar. 2000	59,445		5,844		5,732	

	Net Income		Net Income Per share	Diluted Net Income Per share
	¥ Million	%(YOY)	¥	¥
Sept. 2000 Interim	1,578	22.9	87.63	
Sept. 1999 Interim	1,284	37.0	88.80	
FY ended Mar. 2000	3,341		228.08	

(Note) 1. Outstanding averaged number of shares:

18,010,685 shares in Sept. 2000, 14,466,941 shares in Sept. 1999, 14,652,401 shares in Mar. 2000

2. Change in accounting method: None

### (2) Dividend

	Interim dividend per share	Annual dividend per share
	¥	¥
Sept. 2000 Interim	0.00	-
Sept. 1999 Interim	0.00	-
FY ended Mar. 2000	-	25.00

### (3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Sept. 2000 Interim	57,578	25,655	44.6	1,434.27
Sept. 1999 Interim	49,207	21,577	43.8	1,481.34
FY ended Mar. 2000	57,581	25,254	43.9	1,675.29

(Note) Outstanding shares at the end of Sept.

17,887,761 shares in 2000, 14,565,959 shares in 1999, 15,074,945 shares in Mar. 2000

## 2 . Forecast of Financial Performance in FY March 2001 (April 1, 2000 - March 31, 2001)

	Net Sales	Recurring Income	Net Income	Annual dividend per share	
	¥ Million	¥ Million	¥ Million	Year-end	¥
FY ended Mar. 2001	71,330	7,400	4,220	25.00	25.00

( Note ) Forecast net income per share for the year: 235.92 yen