

# Summary of Interim Business Result for FY March 2001 (Consolidated)

Date: November 24,2000

Company BELLUNA CO., LTD. Registered on the TSE1  
 Stock Code 9997 Head office location: Saitama  
 Contact Title of Executive Senior Managing Director  
 Name Yukio Ohashi T E L 048-771-7753  
 Date of the meeting of board of directors November 24,2000 Interim divided  
 Application of US Accounting Standard  
 Date of annual shareholders' meeting

## 1 . Interim Business Results for Half-Year Ended September 2000 (Apr.1, 2000 - Sept. 30, 2000)

### (1) Results of Operations

( Note: Rounded down to ¥ Million )

	Net Sales		Operating Income		Recurring Income	
	¥ Million	%	¥ Million	%	¥ Million	%
Sept. 2000 Interim	33,652	-	2,921	-	2,853	-
Sept. 1999 Interim	-	-	-	-	-	-
FY ended Mar. 2000	61,382		6,220		6,083	

	Net Income		Net Income Per share		Diluted Net Income Per share	
	¥ Million	%	¥		¥	
Sept. 2000 Interim	1,648	-	91.52		91.43	
Sept. 1999 Interim	-	-	-		-	
FY ended Mar. 2000	3,617		246.92		245.71	

(Note) 1. Outstanding averaged number of shares (Consolidated):

- shares in Sept. 2000, - shares in Sept. 1999, - shares in Mar. 2000

2. Change in accounting method: None

### (2) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
Sept. 2000 Interim	59,618	26,053	43.7	1,456.48
Sept. 1999 Interim	-	-	-	-
FY ended Mar. 2000	59,164	25,592	43.3	1,697.74

(Note) Outstanding shares at the end of Sept. (Consolidated):

- shares in 2000, - shares in 1999, - shares in Mar. 2000

### (3) Results of Cash Flows

	Net cash flows by operating activities	Net cash flows by investment activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of year
	¥ Million	¥ Million	¥ Million	¥ Million
Sept. 2000 Interim	-234	-1,433	-1,342	7,162
Sept. 1999 Interim	-	-	-	-
FY ended Mar. 2000	5,434	-4,374	2,262	10,120

### (4) Scope of consolidation and application of equity method

Number of consolidated subsidiaries: 4 Number of non-consolidated subsidiaries accounted for by the equity method: -

Number of affiliates accounted for by the equity method: -

## 2 . Forecast of Financial Performance in FY March 2001 (April 1, 2000 - March 31, 2001)

	Net Sales	Recurring Income	Net Income
	¥ Million	¥ Million	¥ Million
FY ended Mar. 2001	75,770	7,800	4,460

( Note ) Forecast net income per share for the year: 249.33 yen