

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



March 23, 2026

For Immediate Release

Company name: Belluna Co., Ltd.
Representative: Kiyoshi Yasuno, President and Representative Director
(Stock code: 9997, TSE Prime Market)
Contact: Yuichiro Yasuno, Director and Senior Executive Officer
General Manager of Administration
(TEL: +81-48-771-7753)

Notice of Acquisition of Kussharo Prince Hotel

Belluna Co., Ltd. (the "Company") announces that it has been determined that the Company will acquire Kussharo Prince Hotel.

Although the Timely Disclosure Standards do not apply to this matter, the Company is disclosing it voluntarily because it has determined that it is useful information.

1. Reasons for acquisition

The Company defines the Property business, centered on the hotel business, as a growth area in its 6th Short-Term Business Plan and aims to expand profitability. The Kussharo Prince Hotel, which the Company is now set to acquire, is a resort hotel located on the shores of Lake Kussharo within Akan-Mashu National Park, blessed with magnificent nature and abundant hot-spring resources. Going forward, the Company will leverage its accumulated customer base, hotel operation expertise and recruitment capabilities to continuously improve profitability and brand value.

With the acquisition of this hotel, the Company's hotel portfolio will be further enhanced. This will enable well-balanced business operations in terms of scale and geographic coverage. In view of a recovery in tourism demand and growth in inbound travel, the Company expects to further increase its presence and to maximize revenue opportunities.

2. Facility overview

(1) Name	Kussharo Prince Hotel
(2) Location	Kussharo Onsen, Teshikaga-cho, Kawakami-gun, Hokkaido
(3) Access	Approx. 50 km by car from Memanbetsu Airport
(4) Land area	47,231.02 sq.m.
(5) Total floor area	East Wing: 15,281.11 sq.m.

BELLUNA

(6) Structure and scale	East Wing: Steel-framed reinforced concrete, partly steel-framed (1 basement floor, 8 floors above ground)
(7) Number of guest rooms	208 rooms
(8) Completion	May 2005
(9) Main facilities	Large Public Bath and Open-air Hot Spring (Kussharo Onsen) Restaurant Lounge Glamping

3. Schedule

- (1) Date of sale and purchase agreement: March 23, 2026
- (2) Scheduled date of transaction: April 30, 2026

4. Future outlook

The Company expects the impact of this matter on consolidated financial results to be immaterial; however, if any material developments arise, the Company will disclose them promptly. The Company will continue to provide services that deliver customer satisfaction and, while seeking coexistence with local communities, will strive to expand the hotel business and improve its profitability.

End