【Note】This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 23, 2026

For Immediate Release

Company name Belluna Co., Ltd.
Presentative Kiyoshi Yasuno, President and Representative Director
(Stock code: 9997, Prime Market)

Public Notice of the Board of Directors' Resolution on the Disposal of Treasury Shares

The Company hereby announces that at the meeting of its Board of Directors held on July 23, 2026, it resolved to dispose of its treasury shares as follows.

１.	Type and number of shares to be disposed of	Belluna Co., Ltd. common stock 27,740 shares
２.	Disposal price	1,069 yen per share *Closing price of Belluna Co., Ltd. common stock on the Tokyo Stock Exchange Prime Market on July 22, 2026
３.	Content and value of property contributed in kind	Based on the resolution of the Board of Directors meeting of Belluna Co., Ltd. held on July 23, 2026, eight Directors of Belluna Co., Ltd. (excluding those who are Audit and Supervisory Committee Members) and four Directors who are Audit and Supervisory Committee Members will make a contribution in kind of monetary compensation claims totaling 29,654,060 yen that they hold against Belluna Co., Ltd.
４.	Disposal date	August 21, 2026
５.	Allottees	Eight Directors of Belluna Co., Ltd. (excluding those who are Audit and Supervisory Committee Members) for a total of 25,682 shares, and four Directors of Belluna Co., Ltd. who are Audit and Supervisory Committee Members for a total of 2,058 shares.

End