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Summary of Business Result for the First Quarter ended June 30, 2025



Date: July 31, 2025

Company name BELLUNA CO., LTD. Registered on the Tokyo
Stock code 9997 URL <https://www.belluna.co.jp/>
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Contact person Yuichiro Yasuno, Director and Senior Executive Officer General Manager of Administration
Date of payment of cash dividends -
Drawing up of support documentation for its business result for 1Q : Yes
Taking place of analyst meeting for 1Q presentation : None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Business Results for the First Quarter of FY March 2026 (April 1, 2025 – June 30, 2025)

(1) Results of Operations (cumulative) (Percentages indicate year-on-year changes)

FY	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q ended Jun. 2025	50,826	-1.1	1,591	62.0	1,258	-25.2	739	-25.7
1Q ended Jun. 2024	51,368	-0.9	982	-15.1	1,681	-9.6	994	-28.2

(Note) Comprehensive profit (Consolidated):

-518 million yen for 1Q of FY March 2026(−%)2,729 million yen for 1Q of FY March 2025 (−47.0%)

FY	Net profit per share	Diluted net profit per share
	¥	¥
1Q ended Jun. 2025	7.68	—
1Q ended Jun. 2024	10.28	—

(2) Consolidated Financial Position

FY	Total assets	Net assets	Capital adequacy ratio
	¥ Million	¥ Million	%
As of June 2025	317,112	139,742	44.0
As of March 2025	312,462	141,656	45.2

(Note) Net assets excluding share subscription rights and minority interests (Consolidated):

139,394 million yen as of Jun. 30, 2025 141,314 million yen as of Mar. 31, 2025

2. Dividends

	Annual cash dividends per share				
	1st quarter end	2nd quarter end	3rd quarter end	Fiscal year end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended Mar. 2025	—	14.50	—	14.50	29.00
FY ended Mar. 2026	—				
FY ending Mar. 2026 (forecast)		15.00	—	15.00	30.00

(Note)Revision in forecast of dividends: None

3. Forecast of Consolidated Financial Performance in FY March 2026 (April 1, 2025- March 31, 2026)

(Percentages indicate year-on-year changes for the full year, and changes from the same quarter of the previous year for quarterly results)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	97,800	0.7	4,000	12.0	3,290	-20.6	1,900	-25.9	19.75
FY ending Mar. 2026	214,600	1.8	13,500	13.6	13,500	1.8	9,500	8.0	98.72

(Note)Revision in forecast of consolidated financial performance: None

* Notes

(1) Significant changes in scope of consolidation during the period : None

(2) Simplified accounting method adopted : None

(3) Changes in accounting policies

(i) Changes in accounting policies due to amendment to accounting standards : None

(ii) Changes in accounting policies other than (i) above : None

(iii) Changes in accounting estimates : None

(iv) Restatement : None

(4) Number of shares issued

1) Number of shares issued at the end of period (including treasury shares) :

97,244,472 shares as of Jun. 30, 2025 97,244,472 shares as of Mar. 31, 2025

2) Number of treasury shares at the fiscal year/period end:

1,017,129 shares as of Jun. 30, 2025 1,017,041 shares as of Mar. 31, 2025

3) Average number of shares during the period (cumulative quarterly)

96,227,398 shares for 1Q of FY March 2026 (April 1, 2025 - June 30, 2025)

96,699,009 shares for 1Q of FY March 2025 (April 1, 2024 - June 30, 2024)

[Segment Information]

I First quarter of the previous fiscal year (cumulative) (From April 1, 2024 to June 30, 2024)

1. Information on net sales, profit or loss by reportable segment

(Million yen)

	Growth area				Sustainability			Database Utilization	Adjustments (Note 1)	Amount on quarterly consolidated statements of profit (Note 2)
	Property	Cosmetics & Health Food	Gourme	Nurse-Related	Kimono-Related	Apparel & Goods	Other			
Net sales										
Sales to customers	7,260	3,331	6,481	3,701	3,762	21,739	733	4,357	—	51,368
Internal sales or transfers to/from segments	125	0	84	—	20	37	18	13	-299	—
Total	7,385	3,332	6,566	3,701	3,782	21,776	752	4,371	-299	51,368
Segment profit / Loss	759	48	30	138	-942	-283	-102	1,340	-7	982

(Note)

1. The adjustment for segment profit (or loss) is an inter-segment elimination of 70 million yen and amortization of goodwill of -78 million yen.
2. Segment profit (or loss) is adjusted with operating profit in the quarterly consolidated financial statements.

2. Information on impairment loss on fixed assets or goodwill, etc. by reportable segment

Not applicable.

II First quarter of the current fiscal year (cumulative) (From April 1, 2025 to June 30, 2025)

1. Information on net sales, profit or loss by reportable segment

(Million yen)

	Growth area				Sustainability area			Database Utilization	Adjustments (Note 1)	Amount on consolidated financial statements (Note 2)
	Property	Cosmetics & Health Food	Gourmet	Nurse-Related	Kimono-Related	Apparel & Goods	Other			
Net sales										
Sales to customers	9,047	2,864	6,635	3,640	3,490	19,765	886	4,496	—	50,826
Internal sales or transfers to/from segments	146	0	93	0	31	31	7	15	-325	—
Total	9,193	2,864	6,728	3,640	3,521	19,797	894	4,511	-325	50,826
Segment profit / Loss	910	247	47	223	-1,140	339	-134	1,126	-28	1,591

(Note) 1. The adjustment for segment profit (or loss) is an inter-segment elimination of 72 million yen and amortization of goodwill of -101 million yen.

2. Segment profit (or loss) is adjusted with operating profit in the quarterly consolidated financial statements.

2. Information on impairment loss on fixed assets or goodwill, etc. by reportable segment

Not applicable.

(Notes on cash flow statements)

The consolidated quarterly cash flow statement has not been prepared for the first quarter of the consolidated fiscal year under review. Depreciation (including the amount of amortization associated with intangible assets excluding goodwill) for the first quarter of the consolidated fiscal year under review and amortization of goodwill are as follows.

	First quarter of the previous fiscal year (from April 1, 2024 to June 30, 2024)	First quarter of the fiscal year under review (from April 1, 2025 to June 30, 2025)
Depreciation	1,450 million yen	1,706 million yen
Amortization of goodwill	78	101